



FACILITY
FOR BLUE GROWTH
IN THE BLACK SEA

Financing Approach

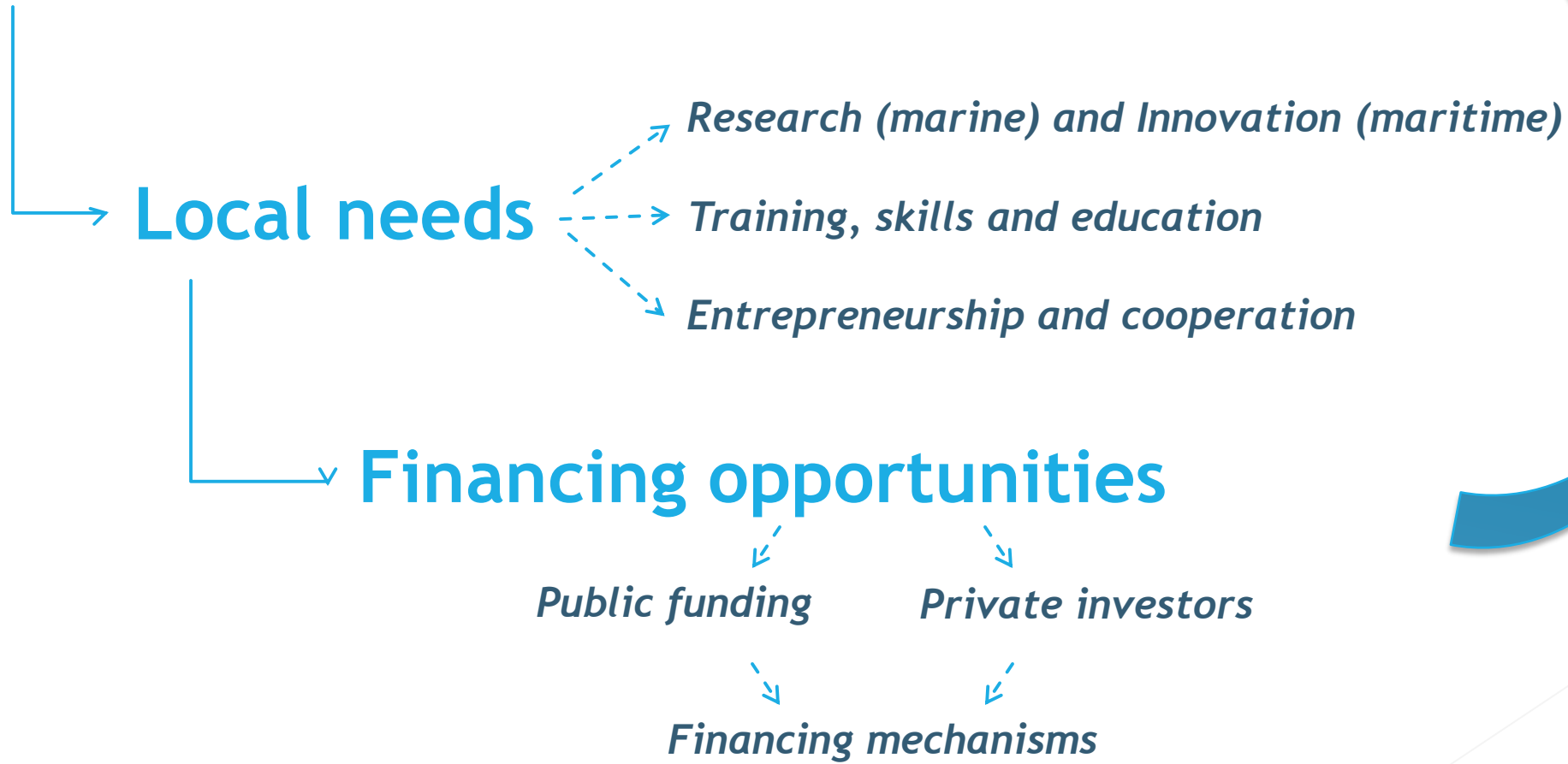
Maximise Local Returns of Investments

Matteo Bocci - Blue Economy Expert



Funded by the European
Commission

IFC socio-economic sustainable potentials



**(Local/Regional)
Return Of Investments**

Supporting a joint vision to maximise impacts

EU/Regional investors

EU Funding Mechanisms

- *Multi-country (Horizon 2020 / COSME)*
- *Regional (INTERREG Cross-Border Cooperation)*
- *Bilateral (Twinning / DG NEAR)*
- *Single EU countries (ERDF/EMFF/ESF)*

Black Sea Economic Cooperation (BSEC)

International Organisations

Regional strategy to finance innovation

- *Identify regional potentials and needs*
- *Support regional strategic initiatives (Incubators/Accelerators)*
- *Define “blending” mechanisms (for public and private financing)*
- *Attract investments with local ROI*
- *Monitor and assess advancements*



*Periodically review
vision and needs*

<https://www.welcomeurope.com/list-european-funds.html>



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AN OVERVIEW OF EU FUNDING OPTIONS



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Horizon 2020

Abstract

Grants for projects of Research and Innovation to establish an economy based on knowledge and innovation. Horizon 2020 aims to finance research, developpement and innovation projects.

Competitive scheme based on innovative idea and strong consortia.

Areas concerned

Research, Energy, Environment, Industry, Innovation, New technologies, SME Policy,

Who can apply?

Research centres, Local and Regional authorities, Corporations, SMEs, Universities, Non-profit organisations, International Organisation,

Regions

European Union, Candidate countries, New Independant States, European Economic Area, Mediterranean countries, Switzerland, Developing countries, Asia, Central America.

Employment and Social Innovation (ESI)

Abstract

Grants for projects to promote a high level of employment, to guarantee adequate social protection, to combat social exclusion and poverty and to improve working conditions.

The Programme for Employment and Social Innovation includes the three 2007-2013 programmes: Progress, EURES and the Microfinance Facility.

Areas concerned

Employment, Social Affairs, Information, Education - Training, Economy - Finances, SME Policy.

Who can apply?

Research centres, Corporations, Federations Unions, Administrations States, Development NGOs, Universities, Non-profit organisations, Investment Funds.

Regions

European Union, Candidate countries, European Economic Area, Switzerland, Balkans.

Connecting Europe Facility (CEF)

Abstract

Grants for project of common interest within the framework of the trans-European networks policy in the sectors of energy, transport and telecommunications to develop, build and upgrade infrastructure.

It is the new integrated instrument for investing in EU infrastructure priorities in Transport, Energy, etc.

Areas concerned

Transport, Energy, Environment, Innovation, Telecommunications.

Who can apply?

Research centres, Local and Regional authorities, Corporations, Administrations States, Development NGOs, SMEs, Universities.

Regions

European Union

Abstract

Grants for projects which aims to increase knowledges and professional aptitudes and to support the modernisation of teaching and training systems.

It combines seven programmes from the 2007-2013 period, namely the Long Life Learning programme (LLP), the Youth in action programme and five international cooperation programmes.

Areas concerned

Employment, Education - Training, Youth.

Who can apply?

Local and Regional authorities, Schools, Corporations, Training centres, Administrations States, Universities, Non-profit organisations.

Regions

European Union, Candidate countries, New Independant States, European Economic Area, Mediterranean countries, Switzerland, Worldwide, Balkans.

Abstract

Grants for projects which aims to boost the competitiveness of enterprises and SMEs.

Areas concerned

Research, Industry, Innovation, SME Policy, Tourism, Trade,

Who can apply?

Local and Regional authorities, Corporations, Federations Unions, Administrations States, Agencies Chambers, SMEs,

Regions

European Union, Candidate countries, European Economic Area, Mediterranean countries, Balkans,

European Territorial Cooperation - CBC

Abstract

Grants for projects aiming to enhance cross-border cooperation in Europe

This programme is the first strand of the programme for territorial cooperation INTERREG V which is funded by the ERDF.

Objectives

To promote integrated regional development between neighbouring counties

Areas concerned

Local development, Co-op & Development.

Who can apply?

Research centres, Local and Regional authorities, Training centres, Administrations States, Agencies Chambers, SMEs, Non-profit organisations.

Regions

European Union, European Economic Area, Switzerland

European Neighbourhood Initiative - CBC

Abstract

Grants for actions aiming at implementing the European Neighbourhood Policy (ENP).

Promoting enhanced political cooperation and progressive economic integration between the Union and the partner countries and, in particular, the implementation of partnership and cooperation agreements, association agreements, etc.

Areas concerned

Employment, Social Affairs, Local development, Humanitarian, Education - Training, Energy, Environment, Industry, Innovation, Justice - Security, Human Rights, Co-op & Development,

Who can apply?

Local and Regional authorities, Administrations States, Development NGOs, SMEs, Universities, Non-profit organisations, International Organisation.

Regions

European Union, Africa-Caribbean-Pacific, Candidate countries, New Independent States, European Economic Area, Mediterranean countries, Developing countries, Balkans.

European Structural and Investment Funds (ESIF)

Abstract

European regional development fund (ERDF) - promotes balanced development in the different regions of the EU.

European social fund (ESF) - supports employment-related projects throughout Europe and invests in Europe's human capital - its workers, its young people and all those seeking a job.

Cohesion fund (CF) - funds transport and environment projects in countries where the gross national income (GNI) per inhabitant is less than 90% of the EU average.

European agricultural fund for rural development (EAFRD) - focuses on resolving the particular challenges facing EU's rural areas.

European maritime and fisheries fund (EMFF) - helps fishermen to adopt sustainable fishing practices and coastal communities to diversify their economies, improving quality of life along European coasts.

Who can apply?

Research centres, Local and Regional authorities, Training centres, Administrations States, Agencies Chambers, SMEs, Non-profit organisations - Within the European Union

Abstract

Grants for project for the environment and climate action

Objectives

Contribute to a transition to a low carbon and efficient economy in the use of resources, and which is resilient to the effects of climate.

Areas concerned

Public Management, Information, Energy, Environment, Innovation, Economy - Finances, SME Policy

Who can apply?

Research centres, Local and Regional authorities, Corporations, Administrations States, Agencies Chambers, SMEs, Universities, International Organisation

Regions

European Union, Candidate countries, European Economic Area, Switzerland

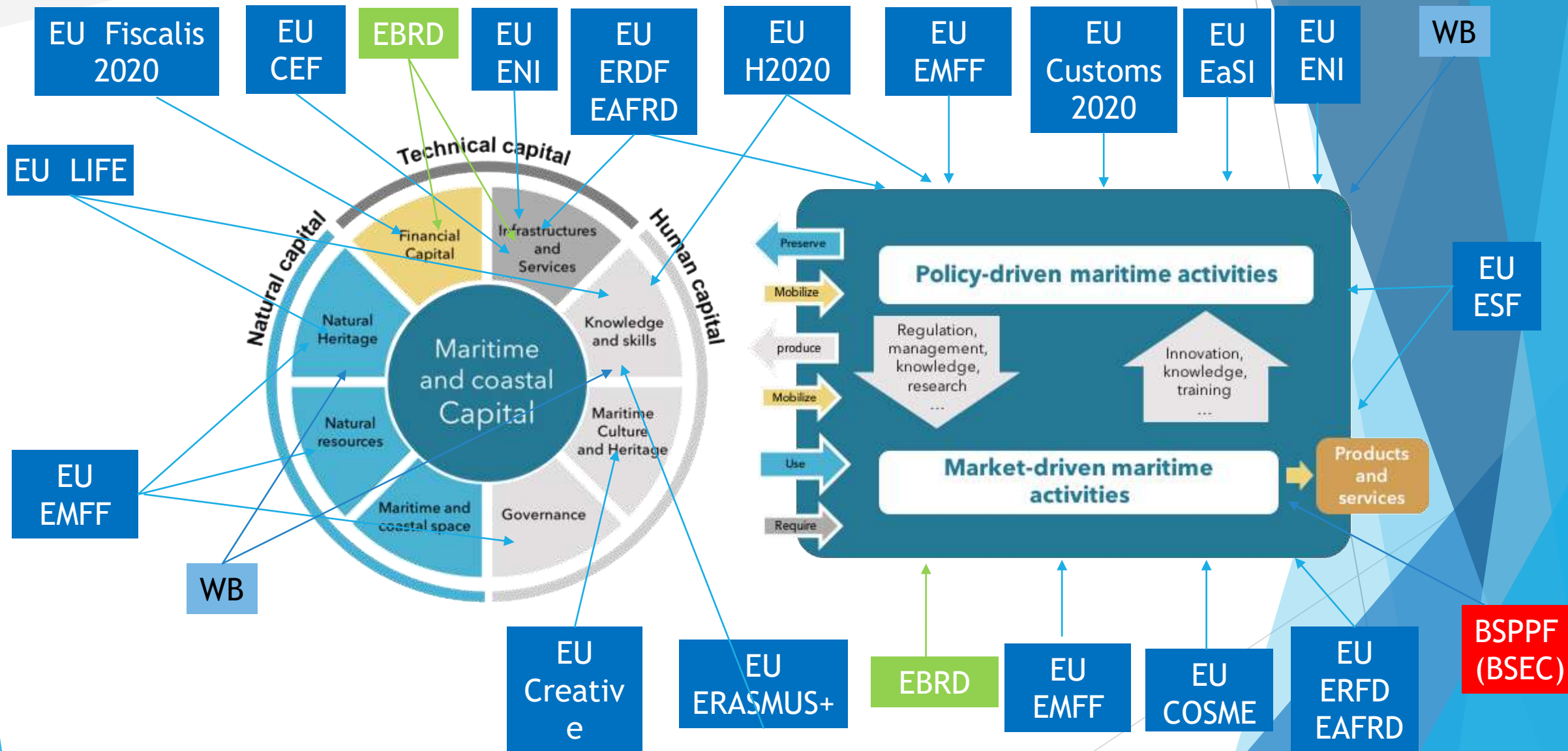
The Financing Matrix: Needs vs. Resources

		Resources		
		National EU	Inter-EU	International
Needs	Skills/ Competencies	ESF / EMFF ERASMUS+ ESI	ETC-CBC ERASMUS+	ENP-CBC ERASMUS+
	Management/Internatio nalisation	COSME ESI	ETC-CBC COSME	ENP-CBC COSME
	Research/ Innovation	COSME ESI	COSME H2020	ENP-CBC COSME H2020
	Infrastructures	ERDF / LIFE / C F / EMFF	ETC-CBC ESI	ENI-CBC ETC-CBC ESI
	Loans	EIB	EIB	ERDB



FACILITY FOR BLUE GROWTH IN THE BLACK SEA

Funding mechanisms to develop Blue Economy



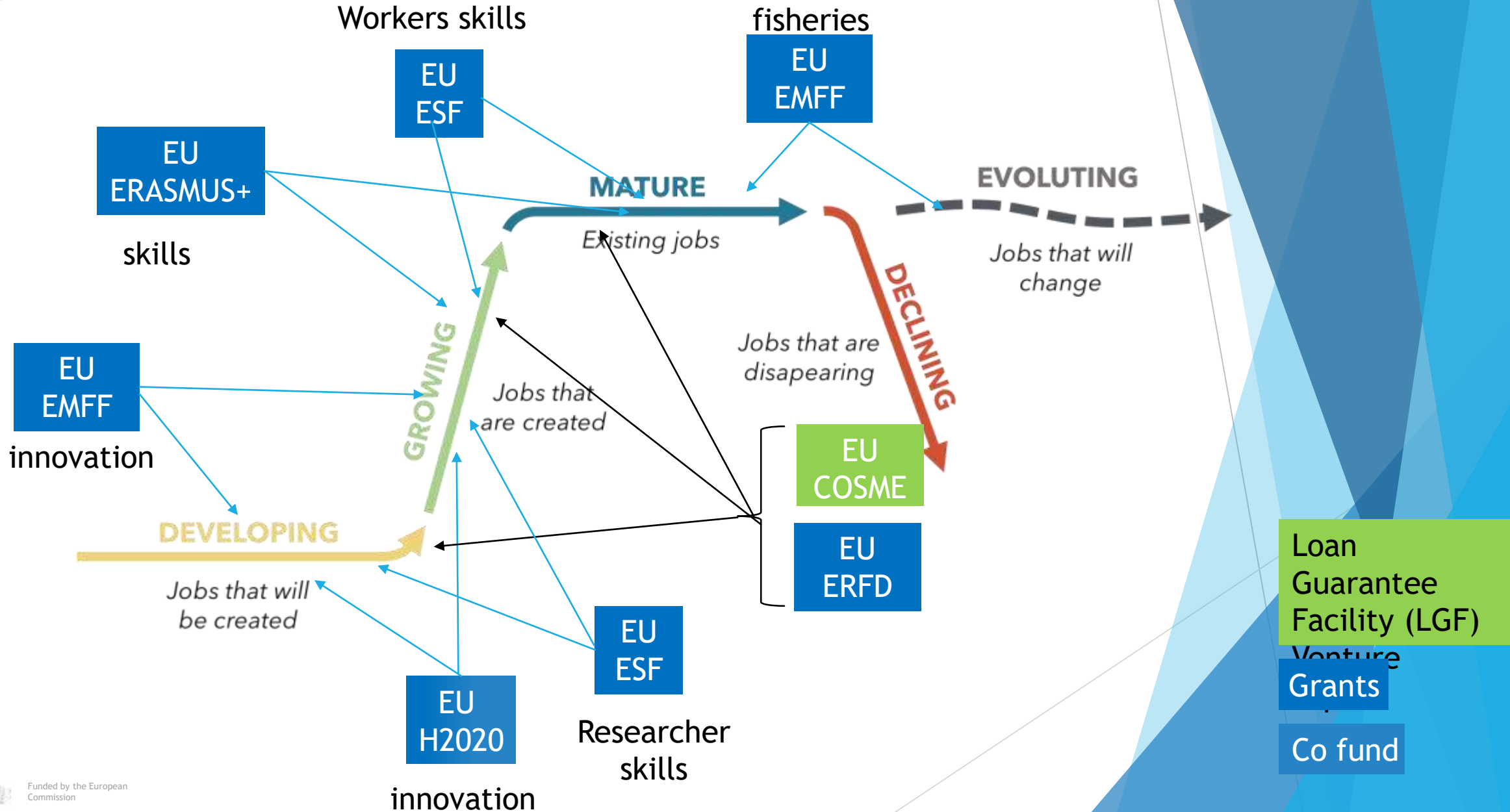
Funded by the European Commission



FACILITY FOR BLUE GROWTH IN THE BLACK SEA

Financing and maritime economic activities

Options in accordance with technical level of readiness



Funded by the European Commission

A range of financing mechanisms (to foster local ROI)

Public Funding - Fostering regional coordination

ERDF Managing Authority Network - Pioneering new type of transnational project collaboration

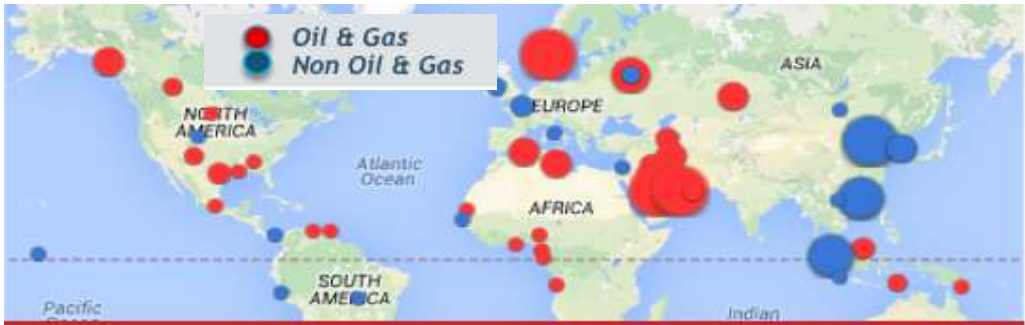
"No new funding" is one of the founding principles of the EU Strategy for the Baltic Sea Region. Instead, the existing funding schemes and programmes should be used more effectively.

As cooperating transnationally is crucial for the implementation of the EUSBSR objective, the EU structural funds should better enable transnational components in the projects funded. To answer this need a network of ERDF (European Regional Development Fund) Managing Authorities has been established. The ERDF MA-network is aiming at increasing the geographical flexibility of ERDF structural funds, to better contribute to the implementation of the EU Strategy for the Baltic Sea Region.

The network was established in Warsaw on 19 May 2016. Only a year later it has already initiated a pilot project called "Cleaner Growth". The objective of the pilot is to develop transnational collaboration proposals to help regions implementing smart specialisation strategies focusing on cleantech. The pilot project and the work of the ERDF MA-network was communicated widely for the first time in the 8th Annual Forum of the EUSBSR on 13-14 June 2017.

The pioneering project collaboration between existing ERDF-funded projects should begin during the autumn 2017, PA Innovation and the ERDF MA-network will inform about the process.

Policy mechanisms - Leveraging from private sector



Sovereign Wealth Fund Map

Cascading Funding through Clusters Networks



NEPTUNE which stands for *New Cross Sectoral Value Chains Creation across Europe Facilitated By Clusters for SMEs' Innovation in Blue Growth*, is an innovation action project supported by the European Commission and its HORIZON 2020 programme under the call for proposal INNOSUP-1-2015 Cluster facilitated projects for new value chains. The project brings together the expertise of 8 clusters, 2 cluster and entrepreneurship support organisations, 1 engineer school and 1 consultant company from 7 European countries: France, Greece, Italy, Poland, Romania, Spain and Sweden. The accelerator runs for 30 months until December 2018.

Blending public/private financing to foster innovation



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Blue Economy Incubator

James Allx Michel
Former President of the Republic of Seychelles

34 people like this. Be the first of your friends.

You can dive into the Blue Economy, with all its opportunities for sustainable ocean-based businesses, by applying for support under the Blue Economy Incubator Programme.

The programme is a start-up incubator that encourages young, ambitious Seychellois entrepreneurs to develop innovative business ventures that will become leading ventures in the Blue Economy.

The James Michel Foundation may provide funding, technological and administrative support, as well as introductions to potential partners and investors.

The Blue Economy Incubator Programme includes:

- Advice on creating a feasible and profitable business plan.
- Start-up funding – successful applicants may receive seed funding for the implementation of their business proposal, according to a strict set of criteria. Projects will be selected by a committee and funding for their implementation will be sought from donors.
- Training sessions and mentorship by technological experts, entrepreneurs and coaches.
- Advice and support for setting up a new business, including recruitment and management advice
- Meetings with potential investors to pitch investment proposals.



AQUACELERATOR

Supporting Sustainable Aquaculture Solutions

OVERVIEW

Representatives of the aquaculture industry, development organisations and the public sector signed a 3-year partnership with experts, funding and advice. By connecting leading knowledge with the research capacity of young blue economy leaders, led by the leadership of James Michel and 1144 2017 investment challenge, in partnership with knowledge, entrepreneurs address the global challenge and work on the most pressing blue economy challenges.

Three innovators were selected by industry experts from more than 200 proposals developed in 40+ countries, for their potential to disrupt aquaculture and address one of three challenges:

Next steps for the facilitation

Facility for Blue Growth in the Black Sea

BE Studies

- ▶ Draft initial analysis (desk based)
- ▶ Present and discuss in Country Workshop
- ▶ Receive feedback and finalise

Cross-regional analysis

- ▶ Main areas of potentials
- ▶ Cross-sectoral areas or cooperation
- ▶ Possible ideas for projects

Regional Workshop

- ▶ Present cross-regional findings
- ▶ Review financing mechanisms
- ▶ Parallel sessions for “areas or cooperation”
- ▶ Identification of projects ideas!

Analysis of funding/financing

- ▶ EU Funds and opportunities
- ▶ Relevance for the BE
- ▶ Eligibility criteria